## First Eagle Bank Reaches 48 Students through Online Financial Education Program

Over 40 students reached so far during the 2015 fall semester

Hanover Park, IL – January 11th – Two local elementary schools (Ontarioville and Parkwood) took advantage of the First Eagle Bank Financial Scholars Program, a free, online financial literacy program sponsored by First Eagle Bank, at no cost to the schools, during the 2015 fall semester. First Eagle Bank has partnered with leading education technology company EverFi, Inc., to bring this interactive, web-based financial management program to over 750 students since the program's inception in 2013. In the 2015 fall semester alone, the program reached more than 40 students.

"First Eagle Bank is very proud of the number of students we have reached with critical financial education, as it is just one of the many indicators of our commitment to the Hanover Park community," Christine Freund, Senior Vice President said. "We are proud of these statistics and prouder yet of the students' efforts to understand important aspects of personal finance like what a credit score means and how to save for college."

The 48 students reached through the First Eagle Bank Financial Scholars Program completed 177 individual modules of learning during the 2015 fall semester. Among the valuable topics covered were responsible money choices, income and careers, planning & money management, credit & borrowing, insurance & safety management, and savings & investing.

First Eagle Bank has partnered with EverFi, Inc. to bring the program to local students at no cost to the schools or the taxpayer. The web-based program uses the latest in new media technology to bring complex financial concepts to life for today's digital generation. The course offers three hours of programming covering a variety of financial topics such as savings and investments, responsible money choices, and credit. The platform uniquely tracks the progress and performance of every student and provides students who successfully complete the course with a certificate, a valuable mark of distinction. EverFi's curricula is highlighted in the CFPB's April report, *Policy Guide for Advancing K-12 Financial Education*, for it's innovative approach to teaching financial education and cutting-edge technology.

"EverFi strives to help today's generation prepare for a lifetime of difficult financial decisions", said EverFi CEO and Founder, Tom Davidson. "We are grateful for our partnership with First Eagle Bank which provides the critical tools students need to be informed and responsible consumers."

## About SPONSOR

First Eagle Bank is an entrepreneurial, independent bank laser focused on developing long lasting relationships with its customers, community and staff. First Eagle Bank's continuing success is closely tied to the economic and financial health of the communities it serves. At First Eagle, we're committed to the neighborhoods and businesses where we and our customers live and work.

We do this by putting our financial and human resources to work through direct financial support, partnerships, and volunteer resources. Our outstanding Community Reinvestment Act (CRA) rating was affirmed for the third consecutive exam. Given that only a limited number of

banks share this rating, we are extremely proud of this accomplishment, which is a testament to our deep commitment to the communities we serve, including those underserved communities. Throughout the Bank, staff remains community focused and actively involved in forming vital partnerships. These partnerships in turn foster a better understanding of the specific needs of the communities we serve, and in particular, those populations which are underserved.

## About EverFi

EverFi, Inc. is the leading education technology company focused on teaching, assessing, and certifying K-12 and college students in the critical skills they need for life. The company teams with major corporations and foundations to provide the programs at no cost to K-12 schools. Some of America's leading CEOs and venture capital firms are EverFi investors including Amazon founder and CEO Jeff Bezos, Twitter founder Evan Williams, Rethink Education, New Enterprise Associates, Inc. (NEA), and Tomorrow Ventures (the investment arm of Google Chairman Eric Schmidt). Learn more at <a href="https://www.everfi.com">www.everfi.com</a>.